AUTO, EV & MANUFACTURING ETFs IN INDIA

Nifty Auto, Nifty EV & New Age Automotive, and Nifty India Manufacturing

ETF data to 31 July 2026

These three indices together provide a practical way to study the automobile value chain. Nifty Auto offers traditional auto and auto-ancillary exposure, Nifty EV & New Age Automotive provides the high-growth EV and technology angle, and Nifty India Manufacturing gives a broader industrial basket with meaningful automobile and capital goods participation.

-Nifty Auto Index – NSE Indices

https://www.niftyindices.com/Factsheet/ind_nifty_auto.pdf

Nifty EV & New Age Automotive Index

https://www.niftyindices.com/Factsheet/Factsheet_NiftyEVNewAgeAutomotive.pdf

https://www.niftyindices.com/Factsheet/Factsheet_Nifty_India_Manufacturing_Index.pdf

1. Underlying Index Summary

Index	Theme / Coverage	Stocks	Launch	1Y TRI	5Y TRI	Since Incep.	Valuation
Nifty Auto TRI	Traditional automobile sector with selected auto ancillaries and tyres	15	12 Jul 2011	23.01%	24.55%	17.52%	P/E 32.52 | P/B 4.48
Nifty EV & New Age Automotive TRI	Electric vehicles, hybrids, batteries, components, raw materials and autonomous/new-age vehicle technology	38	30 May 2024	13.48%	21.50%	16.31%	P/E 43.03 | P/B 4.79
Nifty India Manufacturing TRI	Broad manufacturing exposure across industrial, auto, healthcare, metals, fuels and chemicals	76	16 Aug 2021	15.78%	17.78%	15.44%	P/E 28.44 | P/B 4.25

Nifty Auto TRI

- Constituents: 15
- Method: Periodic capped free-float market capitalisation
- Sector / thematic mix: Auto 4-wheelers, 2 & 3-wheelers, auto ancillaries and tyres
- Dividend yield: 1.13%

Nifty EV & New Age Automotive TRI

- Constituents: 38
- Method: Periodic capped free-float market capitalisation
- Sector / thematic mix: Auto & auto components, capital goods, chemicals, information technology and energy-linked names
- Dividend yield: 0.85%

Nifty India Manufacturing TRI

- Constituents: 76
- Method: Periodic capped free-float market capitalisation
- Sector / thematic mix: Automobile & auto components 26.95%, capital goods 23.54%, healthcare 17.89%, metals & mining 12.79%
- Dividend yield: 1.00%

AUTO, EV & MANUFACTURING ETFs IN INDIA

Fully Updated Listed ETF Comparison | Data checked through 03 August 2026

This comparison covers every listed ETF identified in the uploaded material across the Nifty Auto, Nifty EV & New Age Automotive and Nifty India Manufacturing indices. Price, AUM, expense ratio, tracking error, one-month average trading volume and available returns have been filled for each ETF.

2.COMPLETE LISTED ETF COMPARISON

Theme	ETF Name	Ticker	Listed	Underlying Index	Price	AUM	TER	Track. Error	1M Avg Volume	Returns
Auto	Nippon India Nifty Auto ETF	**AUTOBEES**	20 Jan 2022	Nifty Auto TRI	**₹299.32**	₹430.19 Cr	0.22%	0.06%	2,34,059	1Y 17.44%; 3Y CAGR 21.24%
Auto	ICICI Prudential Nifty Auto ETF	**AUTOIETF**	Jan 2022	Nifty Auto TRI	**₹29.92**	₹216.36 Cr	0.20%	0.06%	7,17,717	1Y 14.07%; 3Y approx. 21–22%
EV / New Age	Groww Nifty EV & New Age Automotive ETF	**GROWWEV**	19 Aug 2024	Nifty EV & New Age Automotive TRI	**₹33.15**	₹280.95 Cr	0.61%	0.09%	2,89,376	1Y 12.79%
EV / New Age	Mirae Asset Nifty EV & New Age Automotive ETF	**EVINDIA**	16 Jul 2024	Nifty EV & New Age Automotive TRI	**₹32.83**	₹173.59 Cr	0.35%	0.05%	2,55,840	1Y 9.33%
EV / New Age	ICICI Prudential Nifty EV & New Age Automotive ETF	**EVIETF**	Apr 2025	Nifty EV & New Age Automotive TRI	**₹33.50**	₹62.80 Cr	0.45%	0.09%	1,52,062	1Y 6.69%
Manufacturing	Mirae Asset Nifty India Manufacturing ETF	**MAKEINDIA**	02 Feb 2022	Nifty India Manufacturing TRI	**₹167.36**	₹252.27 Cr	0.36%	0.03%	39,146	1Y 15.20%; 5Y index CAGR 17.78%
Manufacturing	Nippon India Nifty India Manufacturing ETF	**MANUFGBEES**	Sep 2025	Nifty India Manufacturing TRI	**₹163.54**	₹9.59 Cr	0.25%	0.08%	4,442	Since listing only; 5Y index CAGR 17.78%
Manufacturing	Motilal Oswal Nifty India Manufacturing ETF	**MOMGF**	28 May 2025	Nifty India Manufacturing TRI	**₹158.78**	₹1.58 Cr	0.72%	0.16%	800	1Y 15.11%; 5Y index CAGR 17.78%

Data convention: Price is the latest available market price observed on or through 03 August 2026. Volume is the one-month average daily trading volume. AUM, total expense ratio and tracking error are the latest available scheme disclosures around the same cut-off. Returns are ETF returns where available; index CAGR is explicitly labelled.

3. QUICK COMPARISON

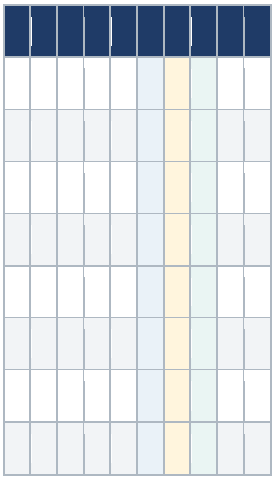
Lowest expense ratio	Largest AUM	Highest 1M average volume	Lowest tracking error
AUTOIETF — 0.20%	AUTOBEES — ₹430.19 crore	AUTOIETF — 7,17,717 units	MAKEINDIA — 0.03%

4. PRACTICAL INTERPRETATION

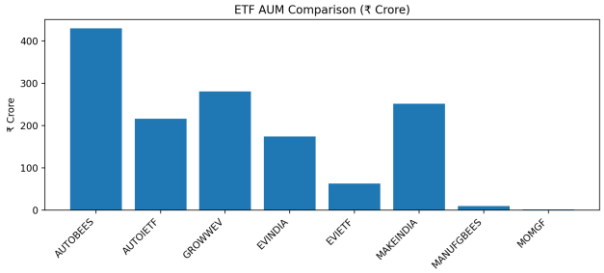
- Auto ETFs have the longest live history in this set and the strongest established liquidity.
- The EV and New Age Automotive ETFs are newer; their liquidity is improving, but valuations and thematic risk remain higher.
- Nifty India Manufacturing is the broadest index of the three and may be more suitable as the larger industrial-growth allocation.
- For a 7–10 year horizon, these ETFs may be accumulated gradually or on market corrections, but they should generally complement—not replace—a diversified core portfolio.
- When two ETFs track the same index, compare expense ratio, tracking error, AUM and one-month average volume together; the lowest fee alone is not sufficient.

Sources used: uploaded Nifty index fact sheets; NSE ETF market data and listing information; official AMC scheme pages; and ETF comparison pages current around 03 August 2026.

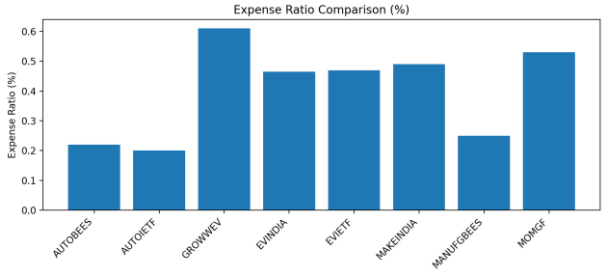
Disclaimer: For financial education only. ETFs are market-linked and returns are not guaranteed. Prices, AUM, volumes, expenses and tracking statistics change over time.



5. AUM, COST AND LONG-TERM INTERPRETATION



AUM comparison



Expense ratio comparison

Top Holdings Snapshot

Nifty Auto TRI

- Mahindra & Mahindra — 23.68%
- Maruti Suzuki India — 14.49%
- Bajaj Auto — 9.96%
- Eicher Motors — 8.43%
- TVS Motor Company — 7.91%

Nifty EV & New Age Automotive TRI

- Mahindra & Mahindra — 8.46%
- Maruti Suzuki India — 8.19%
- Sona BLW Precision Forgings — 4.72%
- Bajaj Auto — 4.01%
- UNO Minda — 4.01%

Nifty India Manufacturing TRI

- Mahindra & Mahindra — 5.39%
- Sun Pharma — 4.95%
- Reliance Industries — 4.84%
- Maruti Suzuki India — 4.36%
- Tata Steel — 3.68%

Long-Term View (7–10 Years)

- For a 7–10 year investor, these themes are better used as satellite allocations around a broad-market core rather than as the entire portfolio.
- Nifty India Manufacturing is the broadest and most diversified of the three, so it may suit investors who want industrial growth with lower thematic concentration risk.
- Nifty Auto is a focused cyclical bet on automobiles and ancillaries. It may benefit from long-term premiumisation, export strength and replacement demand, but it can also move sharply with economic cycles.
- Nifty EV & New Age Automotive is the highest-risk, highest-valuation theme here. It offers exposure to batteries, EV technology and new-age mobility, but because it is newer, investors should expect more uncertainty.
- A practical approach may be staggered buying or SIP on declines rather than one-time lump-sum buying, especially in thematic sectors.
- A conservative way to think about allocation is: Manufacturing larger, Auto moderate, EV/New Age smallest — depending on risk appetite and existing portfolio.

Simple Inference

If an investor wants the cleanest long-term industrial growth story, Nifty India Manufacturing may be the most balanced choice. If the investor specifically wants direct automobile exposure, Nifty Auto provides the clearest pure-play route. If the investor wants to participate in the structural EV and technology transition, the EV & New Age Automotive theme can be added in a smaller weight because it is newer, more thematic and valuation-sensitive.

Important note: ETF selection should not be based only on the lowest expense ratio. In practice, one should also examine AUM, liquidity, tracking error, market spread, the maturity of the product and whether the underlying index truly matches the investor's intended theme.