HOW TO USE NIFTY INDICES FOR ETF RESEARCH

Understand the index first; evaluate the ETF second

Nifty Indices is the official source for Nifty index definitions, factsheets, methodology, constituents and reports. It is the best place to understand what an ETF is designed to track. Not every index has an ETF, and the same index may be tracked by more than one AMC.

Official website and useful page

- Nifty Indices Home
- Index Factsheets https://www.niftyindices.com/

1. Main Index Categories

Equity indices

- Broad-based: Nifty 50, Nifty Next 50, Nifty 100, Nifty 500, Midcap and Smallcap indices.
- Sectoral: Nifty Bank, IT, Pharma, Metal, Cement and other industry indices.
- Thematic: Defence, Digital, Consumption, Infrastructure, Tourism and other themes.
- Strategy: Momentum, Value, Quality, Alpha, Low Volatility, Equal Weight and multi-factor indices.

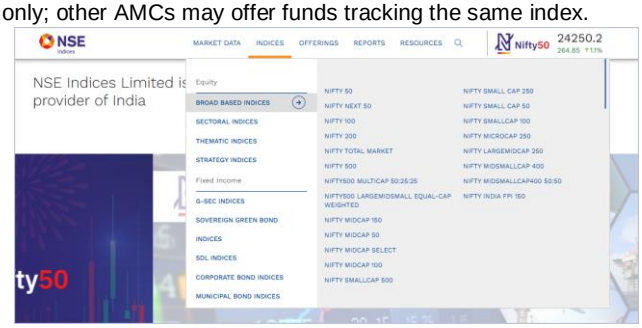
Fixed-income and hybrid indices

- G-Sec, SDL, corporate bond, sovereign green bond and municipal bond indices.
- Money-market indices for short-term instruments, including the Nifty 1D Rate family.
- Target-maturity indices with a stated maturity date, plus duration-based bond indices.
- Hybrid and multi-asset indices combine equity, debt and other asset classes.

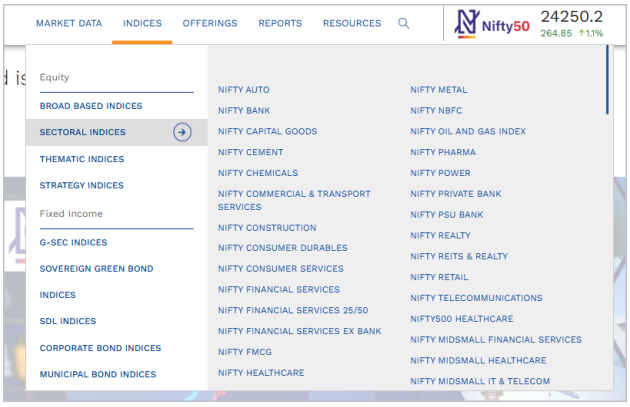
2. What Is a Smart Beta Index?

Strategy indices are often called smart beta indices. They use transparent, rules-based quantitative methods to select or weight stocks according to factors such as momentum, value, quality, low volatility, alpha or equal weight. They remain passive because the rules are predefined; however, they can behave very differently from a market-cap-weighted index.

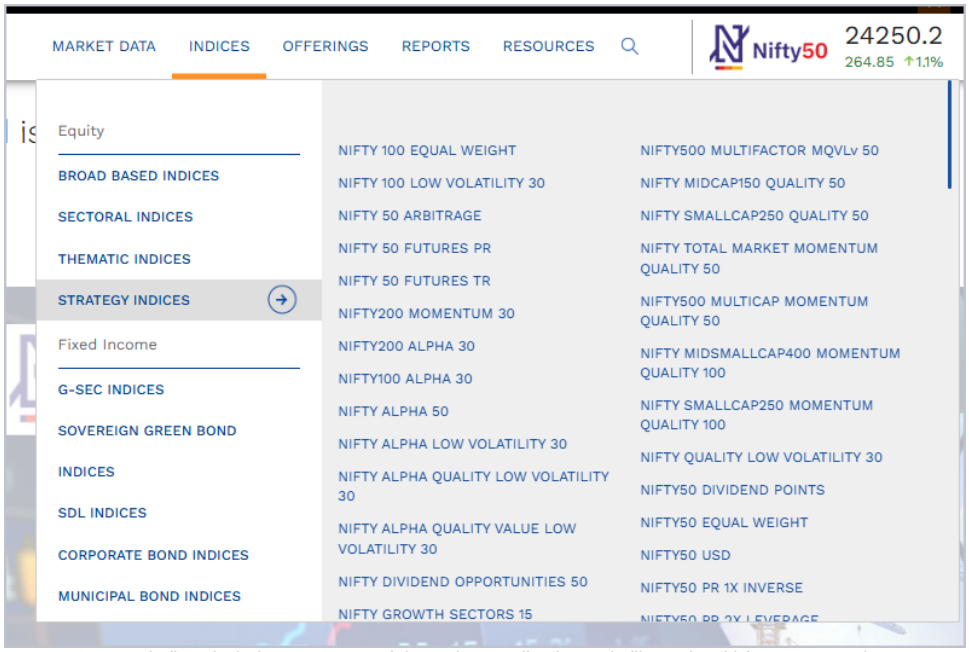
Ticker examples: Nifty 50 → NIFTYBEES; Nifty Next 50 → JUNIORBEES; Nifty 50 Value 20 → NV20BEES. Symbols are examples only; other AMCs may offer funds tracking the same index.



Broad-based index menu: market-wide building blocks for a core portfolio.



Sectoral menu: focused exposure to one industry or business segment.



Strategy indices include momentum, alpha, value, quality, low-volatility and multi-factor approaches.

HOW TO USE INDIA PASSIVE FUNDS

Screen, compare and discover ETFs and index funds in one place

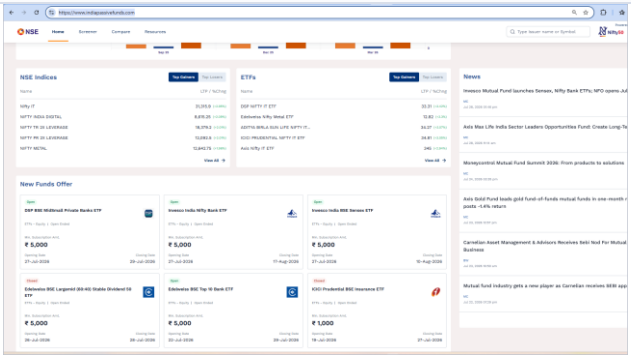
India Passive Funds is an NSE Indices Limited portal for exploring passive funds. It brings together market trends, ETF and index-fund screening, comparisons, news, educational resources and current New Fund Offers (NFOs).
Official link: https://www.indiapassivefunds.com/

Main Sections and Their Use

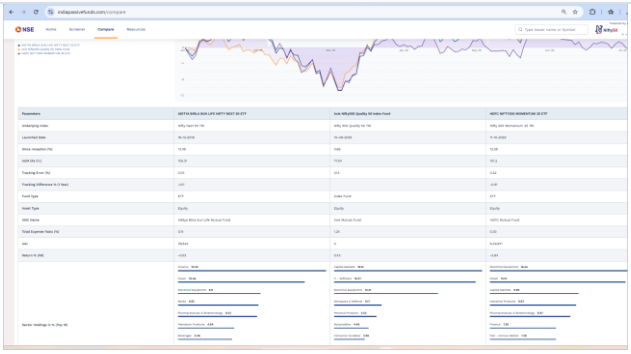
Home Review passive-fund trends, top gainers/losers, ETF news and open NFOs.
Screener Filter ETFs and index funds by the available fund, asset and index parameters.
Compare Compare up to three funds on one screen.
Resources Read ETF reports, articles and educational material.

Comparison fields may include

- Underlying index and launch date
- AUM and average daily value (ADV)
- Tracking error and tracking difference
- Expense ratio and return periods
- Top sector holdings and fund type



Home: ETF activity, news and current New Fund Offers.



Compare: fund characteristics and portfolio data side by side.

A Practical Five-Step Research Process

- Discover an index or a new passive fund on India Passive Funds.
- Understand the index objective, rules, constituents and rebalancing on Nifty Indices.
- Read the AMC fact sheet, SID and latest portfolio before investing.
- Check live ETF price, NAV, volume and bid-ask spread on the NSE market-data page.
- Compare similar funds on tracking quality, expense ratio, AUM and liquidity; do not select only by low unit price or recent return.

Direct research links

- India Passive Funds Screener
- India Passive Funds Compare
- India Passive Funds Resources
- NSE ETF Market Data

Important: A new NFO or recently launched ETF is not automatically superior. First evaluate the underlying index; then assess the ETF's tracking, cost, liquidity and suitability for the portfolio.